

\$250,000 DIVIDEND BY TONOPAH MINING CO.

**Third Dividend of \$250,000 for this Year was
Declared by Owners of the Mine at the
Meeting Held Thursday.**

(Special to the Daily Bonanza.)

PHILADELPHIA, Dec. 17.—At the regular meeting of the Stockholders of the Tonopah Mining Company, held here today, the regular quarterly dividend of 25 cents per share, of the company stock, was declared, which is payable on January 21st, 1909. The total sum of the dividend will amount to \$250,000 and with the two previous dividends paid this year, makes a total of \$750,000 distributed to the stockholders. The transfer books of the company will close at 3 p. m., on December 31st and will open on January 8th at 10 a. m.

During the meeting C. H. Whiteman was appointed vice president to fill the vacancy caused by the resignation of C. K. Lord, who resigned some months ago.

Mr. Whiteman, who was appointed vice president, was in Tonopah during the last summer with J. S. Austin, president of the company, and spent several weeks in examining the property. He is thoroughly familiar with every part of the big company's holdings and in the position he has been elected to fill will prove a valuable asset to the personnel of the officials.

TRAIN WAS ROBBED NEAR PORTLAND

(By Associated Press.)

PORTLAND (Ore.), Dec. 17.—Oregon Railroad and Navigation train No. 1 was held up and the express car dynamited by four masked men shortly after 9 o'clock tonight, nine miles east of here. Express Messenger Huff states the robbers secured but little booty. The robbers didn't molest the passengers, but uncoupled the express car and ordered the engineer to take it down the track toward Portland. About a mile beyond the point where the train was held up the doors of the express car were shattered by nitro-glycerine. Once inside the car the robbers discovered the train did not carry the through safe, but a small local safe and a strong box. The strong box was not touched, and only three or four packages ransacked.

TO INCREASE SALARIES OF PRESIDENTS

(By Associated Press.)

WASHINGTON, Dec. 17.—Senator Bourne today introduced a bill providing for the increase of the salary of the president of the United States from \$50,000 to \$100,000, and the salary of the vice president from \$12,000 to \$25,000 per year. The bill is intended to take effect at the beginning of the next administration.

TO MAKE PRINT PAPER FROM CORN STALKS

WASHINGTON, Dec. 17.—That print paper can be produced from corn stalks in competition with wood pulp is the purport of a qualified statement by Dr. B. T. Galloway of the department of agriculture, made to the house committee on agriculture. A commercial test will soon be made.

COURT MARTIAL RULES

AGAINST MAJOR CLARKE
MANILA, Dec. 17.—The court martial appointed to try Major Charles T. Clarke of the Twenty-sixth infantry on charges of drawing checks on a bank in which he had no funds and other offenses, has overruled the defendant's demurrer against the jurisdiction of the court. The trial of the case will now proceed.

BAD BREAK IN MARKETS THURSDAY

(By Associated Press.)

NEW YORK, Dec. 17.—There was the sharpest break in prices of stocks today that has occurred since the so-called scare following the Maine election in September. Speculative holdings shaken out of their weakened positions were thrown on the market at rates of concessions that gave appearances of semi-demoralization. A significant feature of the market was not the volume of liquidation, which was not unusually heavy as is witnessed by the moderate total of sales for the day, but total abandonment of the market which has held prices rigid against reactionary influences for the greater part of the time throughout the year. The weakness was not limited to any particular field in the list of securities and spread gradually and with increasing effect. The decline itself had the effect of uncovering stop loss orders and of bringing out calls for additional margins. The remarks of the president-elect at the dinner of the Ohio society seemed to be regarded as bringing disillusionment to some speculative element, which dwelt on future immunity to be enjoyed by the corporations as a motive for advancing prices. Bonds were irregular.

TURKS START NEW FORM OF GOVERNMENT

(By Associated Press.)

CONSTANTINOPLE, Dec. 17.—The new constitutional government was inaugurated today with every sign of success. The new parliament elected under the constitution promulgated by the sultan last July was opened, and everything passed off without the slightest disorder. Any fear the sultan may have had as to the temper of his subjects was dispelled by an ample display of enthusiasm. The fact that the sultan came out openly to meet the people on this occasion has gone a long way toward removing the effects of the past evils attributed to palace rule. Tonight the streets are full of life and the city brilliantly illuminated. The opening of the parliament was solemnized by 200 deputies and senators, together with the chiefs of the various religious communities, a large number of

other state dignitaries, ministers and heads of diplomatic missions. With the exception of the sultan's six sons in a box no other princes were represented. Never before have such crowds been seen on the streets, a remarkable feature being the great number of Turkish women filling the windows and balconies along the line of march. On arrival at the parliament chamber the sultan, accompanied by a brilliant suite, entered the imperial box, the deputies rising in his honor. Chancellor Ali Bjevad Bey read a speech from the throne in which it was stated that henceforth the constitution will regulate the affairs of the nation. The speech was received with great applause. The sultan, after resting awhile, returned to Yildiz Kiosk by the same route along which he came. As before he was enthusiastically cheered by enormous crowds.

LIBEL SUIT AGAINST A HEARST CO.

(Associated Press.)

NEW YORK, Dec. 17.—On a charge of criminal libel made by John D. Rockefeller, Jr., S. S. Carvalho, president of the Star company, publishers of William R. Hearst's New York American, was arrested today and arraigned in the police court before Magistrate Finn. Without objection being raised on the part of Assistant District Attorney Garvan, who had charge of the prosecution, Carvalho was paroled in the custody of his attorney until December 26.

Complaint was made of an article published in the New York American, December 16, under Chicago date of December 15, with a headline "J. D. Rockefeller, Jr., Originated Peonage in Stockade," which it is said, "tended to injure his good name, reputation and credit and make him appear ridiculous." He submitted a typewritten affidavit embodying these charges to Assistant District Attorney Garvan. On the presentation of the affidavits to Magistrate Finn he issued warrants for the arrest of Carvalho, Bradford Merrill, treasurer, and Edward H. Clark, secretary, of the Star company.

THE PEONAGE STORY.

CHICAGO, Dec. 17.—The story of the alleged peonage system and stockade at Summit, a town thirty miles from Chicago, is under investigation by the district attorney. Those who brought the charges declare a stockade surrounds the company plant thirty feet high; that the workmen are practically kept prisoners; that they are kept in debt to their employers, and that some of them escaped to tell their story only by digging a tunnel under the stockade.

COPPER COMBINE FORMING

(By Associated Press.)

NEW YORK, Dec. 17.—Representatives of the leading copper interests in this country and Europe will meet here tomorrow to organize an international association of copper producers, refiners and manufacturers. The interests concerned are said to represent about 65 per cent of the world's copper output. It is proposed to organize a statistical bureau and disseminate information at regular periods, so as to keep manufacturers and consumers in touch with trade conditions. It is denied, however, that any attempt will be made to regulate prices, but some agreement as to the output is probable.

THE METAL MARKET.

NEW YORK, Dec. 17.—Lead, dull, 4.20 @ 4.25; copper, easy, 14.25 @ 14.37½; silver, 48 3-8.

ARE AFTER GAMBLERS.

(By Associated Press.)

LOS ANGELES, Dec. 17.—Fifty business and professional men of this city met today and organized a movement designed to eradicate race track gambling in California. The organization is to be known as the Business Men's Anti-Racetrack Gambling league of southern California. It perfected a full list of officers and elected as president Arthur Letts, proprietor of the Broadway Department store.

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TAFT TO BE WELL GUARDED

(By Associated Press.)

WASHINGTON, Dec. 17.—President-elect Taft's visit to the white house today was at the instance of the president, who wished to consult with him regarding the details of the forthcoming trip to Panama which Taft is to take. While all arrangements have not been made it was decided that the trip should be made with two cruisers of the navy. The start will be from Charleston, Virginia, January 25. The decision to have the cruisers convey the president-elect is a precaution which was suggested by certain senators on the ground that there is no legal provision for a successor to the presidency in the event of fatality overtaking the president-elect prior to his inauguration.

PROPOSAL TO AMEND

POSTAL SAVINGS BANK BILL
WASHINGTON, Dec. 17.—Senator Carter, speaking in support of the postal savings bank bill, proposed to offer amendments reducing from \$1000 to \$500 the amount any person may deposit in postal banks with interest, and from \$200 to \$100 the amount that may be deposited in any one month, and also to strike out the provision allowing any person to deposit money as trustee.

FOUR ARE KILLED

BY FALL OF BRIDGE
MARTINSBURG (W. Va.), Dec. 17.—Four men were killed and four injured by the collapse of a pier and span of the new bridge across the Potomac river at Williamsport today.